

TRADE

	Avg 2004-2013	2014	2015	2016	PROJECTIONS		2017	2018	2004	2018
Total trade in goods and services (% of GDP)	33.38	30.90	27.65	25.31	25.79	..	25.79	..		
Trade balance, merchandise (% of imports)	-42.10	-47.92	-49.56	-56.51	-62.65	..	-62.65	..		
Exports of goods and services (annual % growth)	2.82	-1.48	-6.34	-1.60	-0.78	..	-0.78	..		
Imports of goods and services (annual % growth)	3.94	0.25	-1.61	16.02	21.02	..	21.02	..		
Total reserves in months of imports	3.75	3.07	4.43	4.59	3.19	..	3.19	..		

INVESTMENT

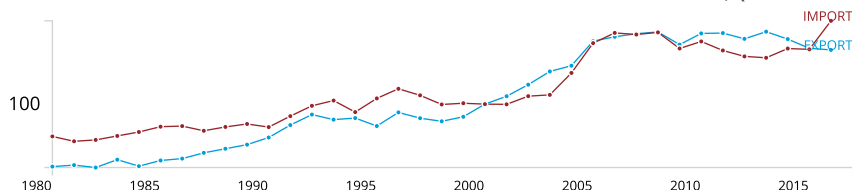
	Avg 2004-2013	2014	2015	2016	2017	2018	2004	2018
Total investment (% of GDP)	17.04	14.64	15.71	15.69	16.09	16.42		
Gross capital formation (% of GDP)	17.04	14.64	15.71	15.69	16.09	..		
Gross fixed capital formation (% of GDP)	15.44	13.04	14.11	14.09	14.49	..		
Foreign direct investment, net inflows (% of GDP)	1.72	0.76	0.60	0.89	0.92	..		

ECONOMY

	Avg 2004-2013	2014	2015	2016	2017	2018	2004	2018
GDP growth (annual %)	4.28	4.67	4.73	5.53	5.70	..		
Personal remittances, received (% of GDP)	4.86	7.06	7.14	7.11	6.46	..		
General government gross debt (% of GDP)	59.05	63.47	63.32	67.63	66.96	72.54		
Real effective exchange rate index (2010 = 100)	98.70	109.91	120.12	122.82	124.79	..		
Inflation, consumer prices (annual %)	10.91	7.19	2.53	3.77	4.09	..		

EXPORTS & IMPORTS

EXPORT AND IMPORT VOLUME INDEX 1980-2016, (2000=100)



SOURCE: WORLD DEVELOPMENT INDICATORS (WBG)

TOP 5 EXPORTS BY % OF TOTAL VALUE, 2015

Textiles and Clothing	58.48
Vegetable	14.53
Hides and Skins	5.04
Food Products	3.91
Miscellaneous	3.35

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

IMPORT CATEGORIES BY % OF TOTAL VALUE, 2015

Intermediate goods	32.15
Consumer goods	30.83
Capital goods	20.71
Raw materials	15.82

SOURCE: WORLD INTEGRATED TRADE SOLUTION (WITS)

BUSINESS ACTIVITY

GROSS VALUE ADDED BY ECONOMIC ACTIVITY 2017 (% GDP)

Manufacturing	11.98
Agriculture	22.88

SOURCE: WORLD DEVELOPMENT INDICATORS

DOING BUSINESS 2018

Indicator	Distance to Frontier			Rank		
	2017	2018	Δ	2017	2018	Δ
Ease of Doing Business	51.68	53.86	2.18	147	..	..

SOURCE: DOING BUSINESS REPORT 2018

Note: As per Doing Business, **rankings are calculated for Doing Business 2018 only**. Year-to-year changes in the number of economies, number of indicators and methodology affect the comparability of prior years.

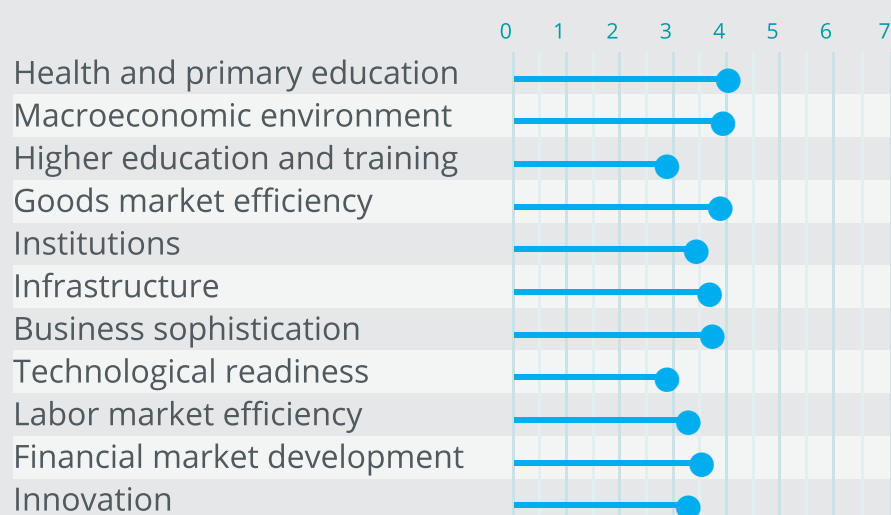
WORLDWIDE GOVERNANCE INDICATORS (WORLD BANK) Compared with region's top 4 performers, 2017



SOURCE: WORLDWIDE GOVERNANCE INDICATORS 2017

PRIVATE SECTOR VIEW

WEF COMPETITIVENESS INDICATORS 2017-2018



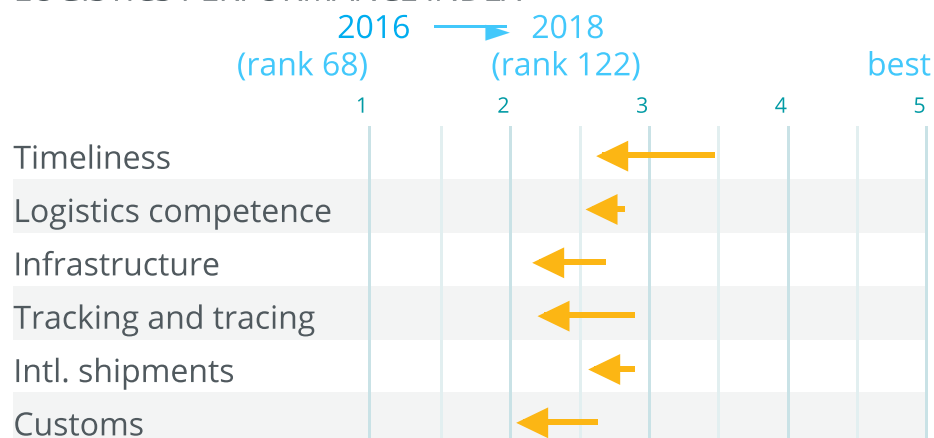
SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017-2018

ENTERPRISE SURVEY 2013

	PAK	SAS	All Countries
Number of electrical outages in a typical month	75.2	49.46	2.52
Percent of firms with a bank loan/line of credit (%)	..	..	0
Proportion of investments financed by banks (%)	..	..	0
Proportion of investments financed internally (%)	..	..	0
Senior management time spent dealing with requirements of government regulation (%)	3.5	2.73	3.36

SOURCE: ENTERPRISE SURVEY 2013

LOGISTICS PERFORMANCE INDEX



SOURCE: LOGISTICS PERFORMANCE INDEX (WORLD BANK)

TRADE POLICY

	2011	2015
MFN Tariff (Simple Average) ¹	13.91	12.38
MFN Tariff (Agriculture) ¹	12.56	10.86
MFN Tariff (Non-agriculture) ¹	14.33	12.92
Applied Tariff (Incl. Prefers. and Trade-Weighted) ²	14.39	12.73
Binding (%) ¹	98.65	98.71
Import duties collected (% of tax revenue) ¹	..	..
Services sectors w/ GATS commitments (2017) ³	12	

SOURCE: WDI (1), WITS (2), I-TIP SERVICES (3)

TOP 5 CONSTRAINTS

ACCORDING TO ENTERPRISE SURVEY 2013 (% RESPONDENTS)

% of firms identifying electricity as the biggest obstacle	45.3
% of firms identifying corruption as the biggest obstacle	17.3
% of firms identifying political instability as the biggest obstacle	8.69
% of firms identifying tax administration as the biggest obstacle	6.8
Crime / Percent of firms identifying crime theft and disorder as a major constraint	6.2

SOURCE: ENTERPRISE SURVEY 2013

ACCORDING TO WEF 2017 (% RESPONDENTS AMONG 88 EXECUTIVES)

Corruption	17
Tax Rates	10.5
Government Instability/Coups	8.19
Crime and Theft	7.2
Inefficient Government Bureaucracy	7

SOURCE: WEF GLOBAL COMPETITIVENESS REPORT 2017

WORLD BANK GROUP PORTFOLIO

SYSTEMATIC COUNTRY DIAGNOSTIC / COUNTRY PARTNERSHIP FRAMEWORK

MOST RECENT

Product	Document date	Board date
Pakistan - Performance and learning review of the country partnership strategy for the period FY15-FY20	2017-6-17	

PLANNED

Product	Concept Review date	Board date
	No Data	

WORLD BANK | LOANS Red: flagged projects

PIPELINE

Project Name	ID	Team Leader	Begin Appraisal	Approval	Lending Instrument	Latest SORT Overall Risk Rating	Commitment (USD 000)	Expenses (USD 000)		This FY completion probability
								FY	Cumulative	
Punjab Agribusiness Competitiveness	P167875	Sarmad Ahmed Shaikh	2019-6-10	2019-11-15	IPF	...	150	13	13	C
RISE	P169770	Muhammad Waheed	...	2019-4-29	DPF	...	250	37	37	C
Pakistan: State Bank of Pakistan	P106034	Anwar M. Shah	...	2007-6-29	...	...	0	0	0	...
KITE	P163562	Kiran Afzal	2019-1-10	2019-2-28	IPF	M	100	85	340	C
Sindh Jobs and Competitiveness Program	P165765	Amjad Bashir	2018-11-2	2019-2-22	PforR	M	200	110	324	C

ACTIVE

Project Name	ID	Team Leader	Approval	Closing	Lending Instrument	Commitment (USD 000)	Undispersed Balance (USD 000)	Project Rating		IEG Outcome Rating	Months in Problem Status
								DO	IP		
Strenght. External Debt Mngment in EAD	P164033	Adnan Ashraf Ghumman	2018-1-17	2019-6-30	IPF	1	0	MU	MU	...	6.15
Financial Inclusion and Infrastructure	P159428	Mihasonirina Andrianaivo	2017-6-15	2022-12-31	IPF	137	66	S	S	L	0
ERKF AF	P160445	Kiran Afzal	2017-3-28	...	IPF	19	...	...	...	...	...
Debt Management - Ministry of Finance	P161451	Mehwish Ashraf	2017-3-24	2019-6-28	IPF	2	1	S	S	...	0
Pk Punjab Jobs \& Competitiveness	P155963	Kiran Afzal	2016-3-31	2021-12-31	PforR	100	60	S	S	M	0

ACTIVE

Task Name	ID	Team Leader	Concept Approval	Output Approval	Product Line	Reimb. AS	Current Expenditure (USD 000)		Lifetime Expenditure (USD 000)	
							BB	Total	BB	Total
Climate-aware macro model w Adaptation	P169861	Enrique Blanco Armas	2019-3-29	2020-10-30	AA	true	...	4	...	4
Macroeconomic Monitoring and Analysis	P168928	Muhammad Waheed	...	2020-6-30	AA	true	84	84	84	84
Pakistan Debt Management Support Program	P154470	Mehwish Ashraf	2015-12-25	2019-8-30	AA	true	34	34	35	382
Capacity Building of CCP	P157837	Rafay Khan	...	2019-7-31	AA	false	...	59	0	535
PTIPP	P156362	Nadia Patrizia Rocha Gaffurri	2015-8-19	2019-12-2	AA	false	0	0	443	730
Pakistan: Private Sector Development	P154547	Rafay Khan	2015-10-12	2019-9-6	AA	true	...	62	...	1901
Trade Strategy Development	P157197	Nadia Patrizia Rocha Gaffurri	...	2019-6-30	AA	false	...	484	...	2572
Maximizing Finance for Development (MFD)	P166619	Namoos Zaheer	...	2019-8-30	AA	true	29	167	183	406
Punjab Debt Management Program	P158871	Adnan Ashraf Ghumman	...	2019-8-30	AA	false	...	45	...	155
Pakistan Financial Inclusion CSP	P156886	Sarmad Ahmed Shaikh	2015-11-2	2019-7-31	AA	false	...	292	3	2692
Improving Tax Policy Design	P158094	Muhammad Waheed	...	2019-6-30	AA	false	0	129	0	353
PK PDU Fall 2018	P168652	Mehwish Ashraf	...	2019-6-28	AA	true	122	122	122	122
Economic Policy for Competitiveness	P169728	Gonzalo J. Varela	2018-12-15	2019-6-26	AA	true	...	0	...	0
Pakistan DB Reform Communication	P169235	Amjad Bashir	...	2019-6-28	AA	true	...	0	...	0
Pakistan@100 - Shaping the Future	P163618	Enrique Blanco Armas	2017-10-26	2019-4-30	AA	true	254	254	1538	1538
Women Entrepreneurs in Pakistan	P144110	Komal Mohindra	2013-2-26	2019-4-30	AA	false	...	2	8	1307
Punjab Cultural and Heritage Tourism	P157800	Kamran Akbar	...	2019-2-28	AA	false	...	5	...	573

CLOSED

Task Name	ID	Team Leader	Concept Approval	Output Approval	Product Line	Reimb. AS	Current Expenditure (USD 000)		Lifetime Expenditure (USD 000)	
							BB	Total	BB	Total
Macroeconomic Monitoring and Analysis	P153398	Muhammad Waheed	2015-2-11	2018-8-28	AA	false	10	10	259	259
Pakistan Development Update FY18-Spring	P166701	Muhammad Waheed	...	2018-6-29	AA	true	0	0	11	11
Pakistan Fiscal Management Program	P158405	Enrique Blanco Armas	2016-3-18	2018-6-13	AA	false	1	1	337	337
Pakistan Macro Monitoring and Support	P157781	Enrique Blanco Armas	...	2018-2-6	AA	false	0	0	147	147
Sindh Fiscal Management	P159810	Muhammad Waheed	2016-6-17	2017-6-29	TA	false	...	0	227	227
Pak-PDU Fall 2017	P164910	Saadia Refaqtat	...	2018-1-31	AA	true	2	2	145	145
National Risk Assessment and AML/CFT TA	P156614	Kiran Afzal	2016-2-11	2017-6-23	TA	false	0	0	62	62
Pakistan Development Update-- FY17	P161410	Muhammad Waheed	...	2017-6-9	EW	false	...	0	127	127
Punjab Fiscal Management	P159811	Saadia Refaqtat	...	2017-6-13	TA	false	...	0	121	121
Pakistan AML/CFT TA	P144983	Emile J. M. Van der Does de Willebois	2015-2-5	2016-6-30	TA	false	...	0	440	440
Pakistan Development Update--FY16 Fall	P157520	Muhammad Waheed	...	2016-6-30	EW	false	...	0	40	40
Pakistan:Insurance Regulatory Framework	P147159	Sarmad Ahmed Shaikh	2014-8-18	2016-12-22	TA	false	...	0	...	330
Pakistan Development Module (FSAP)	P154143	Gabi George Afram	2016-2-3	2016-10-31	FW	false	...	0	279	279

IFC | ADVISORY SERVICES AND ANALYTICS

ACTIVE

Project	ID	Team Leader	IP Approval	Expected End Date	Approval Value (USD 000)	Total	Current FY
Punjab CP refrom	600769	Baider, Mohamed Hamoud	...	...	0	0	0
Punjab Energy	599497	Zuberi, Saima	2013-6-28	2017-12-31	1617	1543	0

PIPELINE

Project	ID	Team Leader	IP Approval	Expected End Date	Approval Value (USD 000)	Total	Current FY
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No Data

CLOSED

Project	ID	Team Leader	IP Approval	Expected End Date	Approval Value (USD 000)	Total	Current FY
Pakistan Business Council	539542	Pilgrim, Markus	2006-6-13	2008-6-30	43	12	0
Value Chain Analysis	537786	Shah, Fatima Zehra	2005-8-15	...	0	0	0
Assistance to Pakistan Business Council - Phase II	564227	Hussein, Maha Abdelhamid Mohamid Tawfik	2008-8-24	2009-6-30	169	50	0
Subnational Doing Business in Pakistan	564790	Malinska, Jana	2008-10-24	2010-12-31	297	263	0
ADR Pakistan Phase 2	571408	Zuberi, Saima	2010-7-9	2014-2-28	1638	1590	0
ADR Pakistan P1	539208	Merchant, Navin Salim	2005-10-28	2010-6-30	1524	1026	0